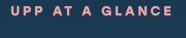


Join the pension plan bringing enhanced retirement security to Ontario's university sector.

We are a defined benefit jointly sponsored pension plan (JSPP) created by and for Ontario's university sector, designed to provide best-in-class lifelong retirement benefits.



102%

Funded with a \$0.2B surplus^{1,2}

40,000+

Members ²

\$11.7B

Net assets²

4

Participating universities









14

Participating sector organizations

¹ On a smoothed asset basis. ² As at December 31, 2023.

WHY UPP

•	Secure defined benefit pension	Predictable, secure retirement income for life based on an average of best 48 months of earnings and years of service. Every dollar contributed by a member	•	Funded conditional indexation (cost of living adjustments)	UPP provides funded, conditional indexation at 75% of Consumer Price Index (CPI). This means that any indexation adjustments will be determined by UPP's Joint Sponsors based on the funded status of the plan.
	contributions	during active employment is fully matched by the employer.	②	Tailored for the university sector	Continue service during paid leaves, options to contribute during unpaid leave, early unreduced retirement and
•	Best-in-class value	Top value for contributions among peer defined benefit pension plans			flexible survivor benefits.
		in Ontario.		Career flexibility	Eligible plan members can easily move
•	Representative voice in the plan	Equal employee-employer say in plan funding, design, entry of new participants, and appointment of members to Board of Trustees (plan administrator).			between UPP participating employers without losing years of service, and combine part-time service at multiple UPP participating employers for eligible employment classes.
		,	•	Expert investment management	Contributions invested by experienced professionals with deep expertise in pension sustainability and responsible investing.

For more information about UPP, including frequently asked questions, member handbook and other plan details, please visit <u>myupp.ca</u>.